



Asset Management SA

ACTIVELY MANAGED CERTIFICATE CRIPTONITE KAIRON

INVESTMENT OBJECTIVE

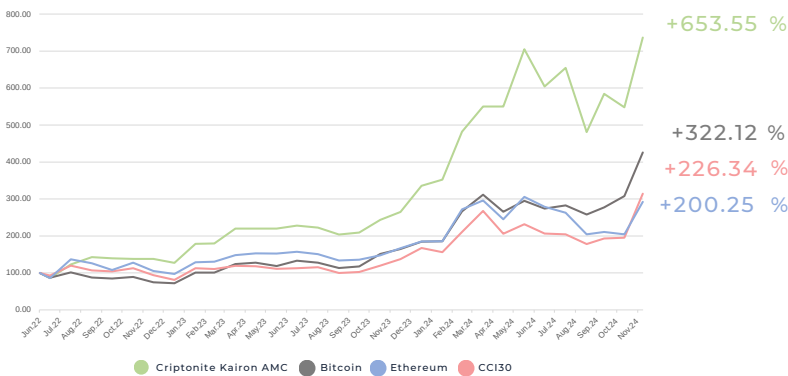
The investment objective of this AMC is to identify tokens experiencing dramatic fundamental growth with proper narratives, validate trends via fundamental research and due diligence, and utilize strategies to determine the optimal investment initiation point.

ISIN Number: **CH1350769639**

PRICE INFORMATION

NAV \$ (as of 29.11.24) **836.3356**

PERFORMANCE (SINCE 15.06.22)



MONTHLY RETURNS SINCE INCEPTION (15.06.22)*1

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2024 Criptonite Kairon	5.00%	36.79%	14.12%	0.00%	28.14%	-14.27%	8.32%	-26.52%	21.56% ^{*2}	-6.28%	37.55%		124.59%
Bitcoin	0.60%	43.60%	16.80%	-14.80%	11.10%	-7.00%	3.00%	-8.60%	7.30%	11.00%	37.20%		128.50%
CCI30 ^{*4}	-6.59%	34.79%	27.08%	-23.12%	12.51%	-10.97%	-0.82%	-13.01%	8.57%	1.04%	67.09%		94.86%
2023 Criptonite Kairon	40.11%	0.81%	22.16%	0.00%	-0.01%	3.62%	-2.32%	-8.37%	2.64%	16.36%	8.84%	26.58%	163.28%
Bitcoin	39.67%	0.02%	23.02%	2.79%	-6.96%	12.00%	-4.00%	-11.30%	3.90%	28.50%	8.81%	12.20%	155.49%
CCI30	38.71%	-1.56%	7.46%	-0.71%	-5.96%	1.49%	2.53%	-13.62%	2.90%	16.50%	14.61%	21.89%	106.24%
2022 Criptonite Kairon						-13.72%	42.50%	16.04%	-1.97%	-1.47%	0.00%	-7.52%	27.44%
Bitcoin						-12.96%	16.80%	-13.90%	-3.10%	5.55%	-16.22%	-3.60%	-27.70%
CCI30						-6.85%	28.55%	-10.88%	-2.53%	8.43%	-16.79%	-13.47%	-18.79%

*1 Live performance (real money portfolio from 15.06.2022 to 30.09.2024 and AMC from 19.09.2024)

*2 Kairon's Strategy (Underlying Fund): 01.09.24-30.09.24
Criptonite Kairon AMC: 19.09.24-30.09.24

*4 The CCI30 is a rules-based index designed to objectively measure the overall growth, daily and long-term movement of the blockchain sector. It does so by tracking the 30 largest cryptocurrencies by market capitalization, excluding stablecoins. For achieving its objectives, the CCI30 has been designed with 5 main characteristics: 1. diversified; 2. replicable; 3. transparent; 4. provides in-depth coverage of the entire sector; 5. presents the best risk-adjusted performance profile possible.

Past Performance disclaimer: Past performance does not guarantee future results. No guarantee is given by the Actively Managed Certificate, the strategy Manager that the investment objective of the Certificate will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

Last week, although BTC's price action slowed down after failing to break the 100K mark, it remained strong, trading consistently above 90-95K level, especially after the release of in-line PCE data.

At the same time, BTC's consolidation led to a decline in its dominance ratio, which dropped from 59% to 56%, reflecting a market shift toward ETH and other altcoins. ETH rebounded strongly after the ETH/BTC ratio hit a low of 0.03, supported by robust ETH ETF inflows. Notably, on November 29th, ETH ETF inflows exceeded BTC ETF inflows for the first time.

In the altcoin market, the liquidity continued to improve and the AI sector has garnered attention, with heated discussions around AI agents driving growth. This has positioned the AI sector as a leader in the altcoin market cap recovery, alongside meme and gaming tokens.

Looking ahead, BTC's ability to maintain its high levels, coupled with its gradually decreasing dominance ratio, is still the key to support the momentum seen in ETH and rotation in altcoins.

MASTER DATA

• Name of Certificate	Criptonite Kairon
• Structure	Actively Managed Certificate
• Management Fees	2%
• Performance Fees	20% with High Water Mark
• Admin & Service fee	0.20% p.a
• Hurdle Rate	5%
• Minimum investment	10 units
• Subscription / Redemption	Daily / Weekly

SERVICE PROVIDERS

- Administrator: SA1 ISSUER SPC LIMITED
- Paying Agent: ISP Securities AG (CH)
- Strategy Manager: Criptonite Asset Management SA (CH)
- Depositary / Crypto Asset storage Provider: APLO (FR). AMF regulated
- NAV Calculation: GenTwo (CH)

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