



Asset Management SA

# ACTIVELY MANAGED CERTIFICATE CRIPTONITE TAME SMART BETA OVERVIEW

This strategy offers a unique smart beta positioning that applies robust and tested portfolio construction techniques to the universe of cryptocurrencies resulting in superior risk-adjusted annualised returns and much lower volatility than Bitcoin.

## SIMULATED & LIVE TRACK RECORD ON SEGREGATED PORTFOLIO (01.03.23-27.11.23)



ISIN Number: **CH1213604023**

## PRICE INFORMATION

N.A.V % (as of 11.11.24) **117.5284**

## KEY FIGURES

	Criptonite Tame	Bitcoin	CCI30
CAGR	115.0%	30.6%	2.9%
Volatility	38.4%	57.4%	65.5%
Sharpe Ratio	3.00	0.53	0.04
Maximum Drawdown	-55.1%	-81.5%	-91.7%
Avg Down Month	-8.2%	-13.2%	-16.0%
Down Capture Ratio	29%	100%	114%
Up Capture Ratio	65%	100%	103%
Beta Vs. Bitcoin	0.40	1.00	1.00

## SIMULATED & LIVE TRACK RECORD ON SEGREGATED PORTFOLIO (01.03.23-27.11.23) LIVE PERFORMANCE FROM 27.11.23

	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Criptonite Tame SB	Yearly Bitcoin
2018	-4.7%	-5.6%	-13.4%	8.2%	-5.4%	-1.9%	15.4%	-14.0%	-3.5%	-12.2%	-15.9%	-8.7%	-49.50%	-73.60%
2019	0.8%	34.2%	14.9%	6.2%	47.0%	11.2%	4.8%	-3.9%	-11.9%	11.4%	-2.7%	-1.8%	154.70%	92.20%
2020	65.6%	21.2%	-11.4%	25.6%	14.9%	11.2%	22.0%	20.5%	-2.4%	24.8%	57.8%	37.8%	1010.40%	303.20%
2021	16.7%	13.8%	31.1%	13.5%	12.3%	-4.5%	15.0%	30.5%	1.0%	11.6%	14.4%	0.2%	311.1%	59.70%
2022	-6.8%	-3.6%	4.6%	-10.8%	25.0%	-15.9%	13.9%	-17.8%	6.9%	12.3%	3.6%	11.1%	14.00%	-64.30%
2023	28.7%	-8.3%	11.7%	-10.4%	-0.3%	28.2%	-7.7%	-12.0%	7.8%	25.2%	21.6%	16.9%	135.40%	155.60%
2024	-6.3%	18.8%	9.9%	-10.7%	3.7%	-5.4%	2.8%	-14.9%	1.8%	1.6%	25.6%		21.8%	109.7%
CAGR													115.0%	30.6%

**Live performance (segregated portfolio from 1.03.23 to 10.01.24 and AMC from 11.01.24 to 11.11.24): 142.90%**

Performances from December 2023 are net of fees. Fees are deducted daily from the certificate's NAV.

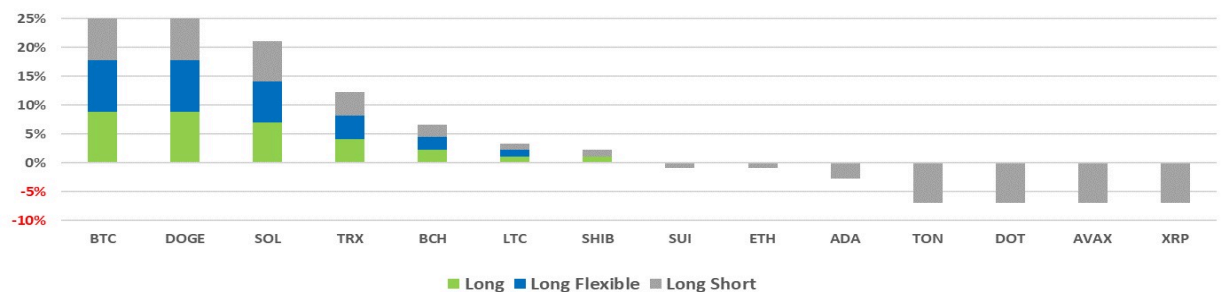
Past Performance disclaimer: Source: Internal. From 01/01/2018 to 28/02/2023, figures are simulated performance, gross of management. Past performance does not guarantee future results. No guarantee is given by the Actively Managed Certificate, the strategy Manager that the investment objective of the Certificate will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

## PERFORMANCE REVIEW

In October, Bitcoin saw gains (+11%) as markets looked ahead to the U.S. elections, with polling data indicating a close race. Financial markets suggest that investors increasingly view a Trump victory as likely, impacting market sentiment. Bitcoin exchange-traded products (ETPs) received substantial net inflows during the month. These flows highlight a potential shift in sentiment toward Bitcoin, as traditional investors and hedge funds begin to see value in crypto assets amid political uncertainty and macroeconomic shifts. In contrast, other cryptocurrencies in the universe declined in October, with the overall liquid coin universe dropping -2.4% and the CCI30 -3%.

During the period, the Criptonite Tame Smart Beta AMC was up 1.6% with the Long, Long Flexible and Long Short models posting flattish returns, thereby outperforming the CCI30 universe, whilst the Overlay strategies had strong positive performance, providing protection to the overall strategy. In October, the hit ratio on models started to improve significantly compared to previous months. Should Bitcoin and alternative cryptocurrencies rally post the US election we should expect the hit ratio to remain favourable in the months to come.

## WEIGHTS AS OF 31.10.24



## MASTER DATA

• Name of Certificate	Criptonite Tame Smart Beta
• Structure	Actively Managed Certificate (in the form of Bearer Debenture Bonds)
• Management Fees	2%
• Performance Fees	20% with High Water Mark
• Hurdle Rate	7%
• Custody Fee	0.20%
• Minimum investment	USD \$100,000
• Subscription / Redemption	Daily / Daily (Cash T+3)

## SERVICE PROVIDERS

- Administrator: SuperGlobal (Luxembourg)
- Paying Agent: ISP Securities AG (CH)
- Strategy Manager: Criptonite Asset Management SA (CH)
- Depository / Crypto Asset storage Provider: APLO (FR). AMF regulated
- NAV Calculation: SuperGlobal (Luxembourg)

## CRIPTONITE ASSET MANAGEMENT SA

19, rue de la Corraterie,  
1204 Geneva  
+ 41 (0) 22 310 52 81  
info@criptoniteam.com  
www.criptoniteam.com

### Disclaimer

This is an advertising document that only outlines certain features of the certificate and has been prepared by Criptonite Asset Management SA for informational purposes only for the sole use of the intended recipient. It does not seek to make any recommendation to buy or sell any particular security or investment (including units in the Certificate) or to adopt any specific investment strategy. Neither Criptonite Asset Management SA nor any of its affiliates, or their directors, officers or employees, accepts any liability for any loss arising from the use of the information in this document. Data herein should not be relied upon as such information is subject to change, without notice, at the discretion of Criptonite Asset Management SA at any time. Investors in crypto assets are subject to the risk of total loss of the amount invested. All numbers are based on the fact sheet of the underlying fund. This document may only be provided to qualified investors.