



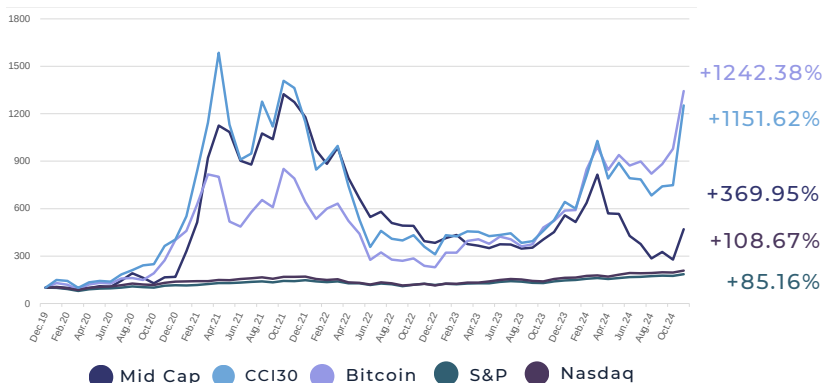
Asset Management SA

# ACTIVELY MANAGED CERTIFICATE CRIPTONITE MID-CAP

## Investment objective

The investment objective of the Mid-Cap Certificate is to achieve long-term capital growth by accumulating high potential growth tokens and at the same time following a momentum trading strategy. The Mid-Cap certificate is a multi-manager certificate concentrated on the top 500 tokens.

### PERFORMANCE (SINCE 01.01.20)



ISIN Number: **CH1100420640**

### PRICE INFORMATION

NAV \$ (as of 29.11.24) **430.589**

### MONTHLY RETURNS SINCE INCEPTION (01.01.20)\*

	January	February	March	April	May	June	July	August	September	October	November	December	YTD
<b>2024</b>													
Mid Cap	-7.53%	23.23%	28.17%	-30.02%	-0.70%	-24.62%	-12.08%	-23.95%	14.42%	14.90%	69.07%		<b>-15.79%</b>
Bitcoin	0.60%	43.60%	16.80%	-14.80%	11.10%	-7.00%	3.00%	-8.60%	7.30%	11.00%	37.20%		<b>128.50%</b>
CCI30*	-6.59%	34.79%	27.08%	-23.12%	12.51%	-10.97%	-0.82%	-13.01%	8.57%	1.04%	67.09%		<b>94.86%</b>
<b>2023</b>													
Mid Cap	7.86%	4.81%	-13.04%	-2.88%	-4.26%	6.76%	-0.27%	-6.77%	1.78%	14.44%	11.41%	23.67%	<b>45.61%</b>
Bitcoin	39.67%	0.02%	23.02%	2.79%	-6.96%	12.00%	-4.00%	-11.30%	3.90%	28.50%	8.81%	12.20%	<b>155.49%</b>
CCI30	38.71%	-1.56%	7.46%	-0.71%	-5.96%	1.49%	2.53%	-13.62%	2.90%	16.50%	14.61%	21.89%	<b>106.24%</b>
<b>2022</b>													
Mid Cap	-17.82%	-8.77%	11.52%	-19.52%	-16.32%	-17.50%	6.03%	-12.28%	-3.14%	-0.45%	-19.61%	-2.91%	<b>-67.48%</b>
Bitcoin	-16.60%	12.10%	5.40%	-17.30%	-15.60%	-37.30%	16.80%	-13.90%	-3.10%	5.55%	-16.22%	-3.60%	<b>-64.18%</b>
CCI30	-26.14%	7.35%	9.77%	-25.33%	-28.66%	-32.74%	28.55%	-10.88%	-2.53%	8.43%	-16.79%	-13.47%	<b>-72.81%</b>
<b>2021</b>													
Mid Cap	96.11%	55.47%	79.00%	22.25%	-3.66%	-16.79%	-2.67%	22.33%	-3.33%	27.46%	-3.81%	-7.45%	<b>598.53%</b>
Bitcoin	14.37%	36.41%	30.11%	-1.78%	-35.38%	-6.09%	18.63%	13.42%	-7.02%	39.90%	-7.20%	-18.80%	<b>59.57%</b>
CCI30	36.30%	52.14%	36.32%	38.63%	-28.63%	-19.51%	4.15%	34.52%	-12.32%	25.94%	-3.28%	-15.92%	<b>183.23%</b>
<b>2020</b>													
Mid Cap	5.36%	-6.14%	-1.79%	0.18%	12.21%	-3.28%	37.25%	31.95%	-14.89%	-21.34%	29.63%	1.67%	<b>68.73%</b>
Bitcoin	29.91%	-8.62%	-24.94%	34.56%	9.57%	-3.38%	24.06%	2.74%	-7.46%	28.04%	42.77%	46.97%	<b>302.24%</b>
CCI30	48.42%	-3.51%	-30.24%	33.69%	7.23%	-3.60%	32.82%	15.32%	14.35%	2.90%	46.29%	11.12%	<b>304.45%</b>

\*The CCI30 is a rules-based index designed to objectively measure the overall growth, daily and long-term movement of the blockchain sector. It does so by tracking the 30 largest cryptocurrencies by market capitalization, excluding stablecoins. For achieving its objectives, the CCI30 has been designed with 5 main characteristics: 1. diversified; 2. replicable; 3. transparent; 4. provides in-depth coverage of the entire sector; 5. presents the best risk-adjusted performance profile possible.

\*The monthly performance represents the performance of our Pilote Certificate, net of fees. From May 12th 2021, the performance represents the actual monthly return of the certificate, net of fees.

Past Performance disclaimer: Past performance does not guarantee future results. No guarantee is given by the Actively Managed Certificate, the strategy Manager that the investment objective of the Certificate will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

In November 2024, the cryptocurrency market experienced significant developments, marked by notable performances from key assets and influenced by political events.

The global cryptocurrency market capitalization reached a record \$3.2 trillion, surpassing previous highs from 2021. This surge was largely driven by Bitcoin, which approached the \$100,000 mark, trading at \$99,526. The election of Donald Trump as U.S. President contributed to this growth, with expectations of more favourable cryptocurrency regulations under his administration.

- XRP experienced a remarkable increase, surging 400% since the U.S. elections. This growth propelled XRP to become the third-largest cryptocurrency by market capitalization, overtaking Tether. The rise is attributed to anticipated regulatory changes and the potential inclusion of XRP in U.S. ETFs.
- SOL demonstrated strong performance, trading at approximately \$225.28. with expectations of a bullish breakout in the near future.
- SUI showed positive momentum, with its price reaching around \$3.81. supported by growing market adoption and strong fundamentals.

The election of a pro-crypto U.S. President has led to expectations of more lenient regulations, boosting investor confidence across the whole crypto market, investors that were worried about regulations are starting to reinvest.

The approval and inflow of Bitcoin spot ETFs have attracted substantial institutional capital, contributing to the market's upward trajectory, notably with the huge inflow of cash into Bitcoin ETF's.

Another positive note is the FTX repayment plan that will start early next year, as much as 16 Billion dollars is said to be reimbursed to customers. It is expected that a large portion of this money will flow back into crypto.

## INVESTMENT GUIDELINES

- Investment in top 500 crypto tokens
- Position liquidation at invalidation level with a max 30 minutes execution
- May allocate up to 100 % of funds in cash under certain market conditions
- No max token allocation, trailing stop in place
- No leverage
- No short selling

## TOP 3 HOLDINGS

- RIPPLE (XRP)
- SOLANA (SOL)
- BITTENSOR (TAO)

## KEY BENEFITS

- Diversification from traditional investments
- Portfolio Manager regulated by the Swiss Financial Market Supervisory Authority (FINMA)
- Regulated custodian for secure crypto storage
- Daily NAV
- Invest directly with Fiat Currency

## DETAILS

- **Manager Type:** Multi Manager
- **Investment Process:** Active
- **Status:** Open-ended
- **Structure:** Actively Managed Certificate
- **Domicile:** Guernsey
- **Issue date:** 11th May 2021
- **Valuation date:** Daily
- **Subscription Frequency:** Daily
- **Redemption Frequency:** weekly
- **Currency:** USD
- **Minimum Subscription:** 10 units
- **Management fees:** 2%
- **Custody Fee:** 0.85%
- **Hurdle rate:** 5%
- **Performance Fees:** 20% above Hurdle Rate with HWM
- **Secondary market:** Bid Offer 1% spread

## SERVICE PROVIDERS

- **Issuer:** CRI-ptonite Limited (Guernsey)
- **Paying Agent:** ISP Securities AG (Switzerland)
- **Strategy Manager:** CRIptonite Asset Management SA (Switzerland)
- **Executing Broker:** Binance Exchange (Malta) & Copper Technologies (UK) Ltd
- **Depositary & Crypto Asset storage Provider:** Copper Technologies (UK) Ltd; SEBA bank (Switzerland)
- **Clearance Institution / Clearing Code:** SIX SIS AG / ISP 116441
- **NAV Calculation:** GenTwo Digital AG (Switzerland)

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